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COVENANT PRESBYTERIAN CHURCH
SUMMARY OF ALL FUNDS
For the Twelve Months Ended
December 31, 2017

	OPERATING	OPERATING DEDICATED	GIFTS & REQUESTS	GIFTS & REQUESTS DEDICATED	MEDICAL MISSION	MEDICAL MISSION DEDICATED	NEW COVENANT FUNDS*	PHYSICAL PLANT	CAPITAL CAMPAIGN 2017-2019	CAPITAL CAMPAIGN 2017-2019 DEDICATED	ALL FUNDS TOTAL
SUPPORT AND REVENUE											
Contributions-General	814,097.09	282,844.51	6,697.05	55,191.94	2,601.35	545.00			249,476.18	37,719.57	1,449,172.69
Contributions Released from Restrictions	149,433.91	(148,933.91)	12,014.92	2,554.48	3.07	(15,069.40)					-
Interest & Dividends	1,896.10		825.08			3,098.79					5,813.04
Misc Income	22,381.68		(273.60)			42,636.42				(56.31)	64,688.19
TOTAL REVENUES	987,798.78	133,910.60	19,263.45	57,746.42	3.07	2,601.35	31,210.81	-	249,419.87	37,719.57	1,519,673.92
EXPENDITURES											
Mission and Outreach	80,918.13	52,285.09	5,800.00	24,477.50						14,200.00	177,680.72
Ministerial Leadership	260,417.31	(1,169.12)	1,000.00								260,248.19
Staff Personnel	329,374.69	450.00									329,824.69
Sundry Personnel Expense	80,210.85	974.83									81,185.68
Deacons and Congregational Life	5,062.24	4,715.57		679.37							10,457.18
Christian Education	19,701.63	26,593.12		695.00							46,989.75
Worship	7,289.37	3,772.12		5,092.55							16,154.04
Stewardship & Interpretation	2,798.12										2,798.12
Health Cabinet	273.22										273.22
Apportionment	21,068.60										21,068.60
General Administration	45,603.72		4,964.19					(439,317.69)	322,679.49	12,000.00	51,989.40
Building Occupancy	91,009.36	1,037.50		442.50				164,799.19			(12,148.84)
Building Depreciation											164,799.19
Session-designated Funds	37,000.08	(37,000.08)									
TOTAL EXPENDITURES	980,727.32	51,659.03	11,754.19	31,386.92	-	-	-	(274,518.50)	324,110.98	26,200.00	1,151,319.94
Revenues	987,798.78	133,910.60	19,263.45	57,746.42	3.07	2,601.35	31,210.81	-	249,419.87	37,719.57	1,519,673.92
Expenditures	980,727.32	51,659.03	11,754.19	31,386.92	-	-	(274,518.50)	-	324,110.98	26,200.00	1,151,319.94
Net	7,071.46	82,251.57	7,509.26	26,359.50	3.07	2,601.35	31,210.81	274,518.50	(74,691.11)	11,519.57	368,353.98
Net Assets, beginning of year	257,808.45	347,058.96	23,464.88	123,307.83	1,169.05	-	348,042.50	2,576,749.66	134,246.83	17,169.85	3,829,018.01
Net Assets, End of year	264,879.91	429,310.53	30,974.14	149,667.33	1,172.12	2,601.35	379,253.31	2,851,268.16	59,555.72	28,689.42	4,197,371.99
Change in Net Assets	7,071.46	82,251.57	7,509.26	26,359.50	3.07	2,601.35	31,210.81	274,518.50	(74,691.11)	11,519.57	368,353.98

* New Covenant Funds is a trust organized with participation from the Presbyterian Church (USA). Funds appearing here have been invested on behalf of Covenant Presbyterian Church.

Covenant Presbyterian Church

Statement of Financial Position

All Funds

December 2017

	Year Begin Balance	Year to Date Balance	Year to Date Change	Balance Last Month	Year to Date Last Year
Assets					
Cash					
103 Petty Cash	25.00	25.00	0.00	25.00	25.00
Cash in Checking					
101 Associated-Operating Checking	383,509.56	225,709.87	(157,799.69)	214,138.73	383,509.56
113 Associated - GMB Checking	8,195.70	(2,954.61)	(11,150.31)	5,478.08	8,195.70
114 Associated-Med.Miss. Checking	(2,480.48)	69.52	2,550.00	19.52	(2,480.48)
105 Cash in Checking--Cap.Camp. 17-19	151,416.68	173,363.10	21,946.42	63,545.48	151,416.68
Cash in Checking Totals:	540,641.46	396,187.88	(144,453.58)	283,181.81	540,641.46
Savings					
104 Summit C.U. Membership Savings	5.00	5.00	0.00	5.00	5.00
Money Market-Associated Bank					
133 Associated-GM&B Current Fnd MM	54,364.86	92,875.57	38,510.71	92,861.37	54,364.86
138 Associated-Med. Miss. Mon. Mkt	3,649.53	3,703.95	54.42	3,703.34	3,649.53
Money Market-Associated Bank Totals:	58,014.39	96,579.52	38,565.13	96,564.71	58,014.39
Money Market-Summit CU					
180 Money Market-Operating	119,628.48	119,927.94	299.46	119,902.48	119,628.48
181 Money Market-GMB	25,794.03	25,438.40	(355.63)	25,707.92	25,794.03
185 Money Market--Organ Maint.	49,492.07	50,036.15	544.08	49,750.60	49,492.07
Money Market-Summit CU Totals:	194,914.58	195,402.49	487.91	195,361.00	194,914.58
Money Market--Other					
176 Summit C.U.-Operating CD	64,239.05	64,335.55	96.50	64,287.15	64,239.05
178 Bank of Sun Prairie--Cert. of Dep.	0.00	250,000.00	250,000.00	250,000.00	0.00
179 Vanguard Treasury MM Fund	3,004.05	15,275.96	12,271.91	9,183.47	3,004.05
Money Market--Other Totals:	67,243.10	329,611.51	262,368.41	323,470.62	67,243.10
Other current assets					
117 Promises to Pay	1,979.50	0.00	(1,979.50)	0.00	1,979.50
118 Miscellaneous Receivables	940.33	189.00	(751.33)	0.00	940.33
119 Accrued Interest	0.53	1,466.29	1,465.76	1,081.83	0.53
121 Prepaid Expense	2,740.35	3,229.55	489.20	6,601.93	2,740.35
122 Prepaid Insurance	8,570.64	9,090.00	519.36	10,226.25	8,570.64
120 Miscellaneous Assets	49,358.47	42,538.64	(6,819.83)	42,538.64	49,358.47
Other current assets Totals:	63,589.82	56,513.48	(7,076.34)	60,448.65	63,589.82
Investments, Market Value					
177 Vanguard Selected Value Fund	5,922.00	0.00	(5,922.00)	0.00	5,922.00
126 GM&B Endowment Fund-New Cov.	348,042.50	379,253.31	31,210.81	367,918.72	348,042.50
Investments, Market Value Totals:	353,964.50	379,253.31	25,288.81	367,918.72	353,964.50
Fixed Assets					

	Year Begin Balance	Year to Date Balance	Year to Date Change	Balance Last Month	Year to Date Last Year
140 Land	38,327.00	38,327.00	0.00	38,327.00	38,327.00
141 Land Improvements	77,282.59	77,282.59	0.00	77,282.59	77,282.59
142 Building	4,868,510.64	5,051,094.41	182,583.77	4,868,510.64	4,868,510.64
143 Equipment	176,396.81	222,039.10	45,642.29	176,396.81	176,396.81
150 (less: Accum. Depreciation)	(2,583,767.38)	(2,537,474.94)	46,292.44	(2,707,550.38)	(2,583,767.38)
Fixed Assets Totals:	2,576,749.66	2,851,268.16	274,518.50	2,452,966.66	2,576,749.66
Total Assets:	3,855,147.51	4,304,846.35	449,698.84	3,779,942.17	3,855,147.51

Liabilities

Current liabilities

204 Accounts Payable	6,985.28	8,809.80	1,824.52	5,399.93	6,985.28
206 Accrued Expenses	11,150.44	7,791.06	(3,359.38)	16,042.01	11,150.44
205 403(b) Payable	1,000.00	1,000.00	0.00	1,000.00	1,000.00
211 Credit Card Payable	5,034.10	2,736.10	(2,298.00)	4,938.28	5,034.10
215 Medical Reimbursement payable	0.00	0.00	0.00	(216.74)	0.00
202 Fed. Tax W/held	1,332.00	1,348.00	16.00	1,348.00	1,332.00
203 State Tax W/held	627.68	641.44	13.76	320.72	627.68
250 Acc'ts Pay. GMB	0.00	30.00	30.00	30.00	0.00
277 A/P Capital Campaign 17-19	0.00	85,181.23	85,181.23	0.00	0.00
278 Credit Card Payable--Cap.Camp.17-19	0.00	(63.27)	(63.27)	732.44	0.00
Current liabilities Totals:	26,129.50	107,474.36	81,344.86	29,594.64	26,129.50
Total Liabilities:	26,129.50	107,474.36	81,344.86	29,594.64	26,129.50

Net Assets

Member Equity

301 Members Equity	257,808.45	257,808.45	0.00	257,808.45	150,589.35
303 Equity-Land,Bldg,Equ	2,576,749.66	2,576,749.66	0.00	2,576,749.66	2,684,439.67
309 GM&B Fund Equity	23,464.88	23,464.88	0.00	23,464.88	22,778.45
311 Equity-Medical Missions Fnd	1,169.05	1,169.05	0.00	1,169.05	1,166.51
310 Endowments Equities	348,042.50	348,042.50	0.00	348,042.50	342,757.21
305 Equity-Cap. Campaign 17-19	134,246.83	134,246.83	0.00	134,246.83	0.00
Member Equity Totals:	3,341,481.37	3,341,481.37	0.00	3,341,481.37	3,201,731.19

Dedicated Accounts

Without Donor Restrictions	364,228.81	457,999.95	93,771.14	440,208.34	364,228.81
With Donor Restrictions	123,307.83	152,268.68	28,960.85	153,552.00	123,307.83
Dedicated Accounts Totals:	487,536.64	610,268.63	122,731.99	593,760.34	487,536.64

Current Period Changes to Net Assets

0.00	245,621.99	245,621.99	(184,894.18)	139,750.18
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Total Net Assets:

3,829,018.01	4,197,371.99	368,353.98	3,750,347.53	3,829,018.01
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Total Liabilities & Net Assets:

3,855,147.51	4,304,846.35	449,698.84	3,779,942.17	3,855,147.51
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Covenant Presbyterian Church

Statement of Activities

Operating Fund

December 2017

Account Shortcut and Description	Annual Budget	Current Month Actual	YTD Actual	YTD as % of Annual Budget	Annual Budget vs. YTD Actual	YTD Last Year
Income						
Operating Income						
Contributions						
401 Operating Pledges	745,902.00	54,251.50	740,227.30	99.23	(5,674.70)	821,965.35
404 Released from Restrictions	149,434.00	12,452.78	149,433.91	99.99	(0.09)	135,413.23
402 Apportionment	12,000.00	870.00	7,717.50	64.31	(4,282.50)	8,916.50
403 Loose Offering	8,191.00	620.08	8,723.29	106.49	532.29	6,844.15
408 Unpledged identified	35,000.00	6,520.00	57,429.00	164.08	22,429.00	49,110.78
Contributions Totals:	950,527.00	74,714.36	963,531.00	101.37	13,004.00	1,022,250.01
Other Income						
406 Interest	500.00	458.32	1,886.10	377.22	1,386.10	421.22
405 Gain/(Loss) Sale of Securities	0.00	(37.52)	123.40	0.00	123.40	49.71
407 Miscel. Income	2,500.00	523.28	4,733.03	189.32	2,233.03	3,045.13
409 Building Use Income	17,000.00	2,332.50	17,525.25	103.08	525.25	16,123.45
Other Income Totals:	20,000.00	3,276.58	24,267.78	121.34	4,267.78	19,639.51
Operating Income Totals:	970,527.00	77,990.94	987,798.78	101.78	17,271.78	1,041,889.52
Income Totals:	970,527.00	77,990.94	987,798.78	101.78	17,271.78	1,041,889.52
Expense						
Outreach Council-Mission						
Special Initiatives						
530 Emergency Appeals	260.00	0.00	0.00	0.00	260.00	283.81
Local Outreach						
521 Domestic Abuse Intervention	2,000.00	500.00	2,000.00	100.00	0.00	2,000.00
523 Center for Families	2,400.00	600.00	2,400.00	100.00	0.00	2,400.00
504 Glenn Stephens Elementary School	1,199.00	409.20	1,249.98	104.25	(50.98)	0.00
525 Grace Food Pantry	3,250.00	812.50	3,250.00	100.00	0.00	3,250.00
535 Grace Sheltr Dinners	2,000.00	0.00	620.68	31.03	1,379.32	616.29
560 Habitat for Humanity - Dane Co	1,750.00	1,750.00	1,750.00	100.00	0.00	1,750.00
533 Habitat for Humanity-L WI Riv	2,000.00	500.00	2,000.00	100.00	0.00	2,000.00
531 The Road Home Grant	4,000.00	1,000.00	4,000.00	100.00	0.00	4,000.00
537 IHN/Covenant Hosting exp.	1,000.00	0.00	307.47	30.74	692.53	288.30
505 Madison Urban Minis.	5,000.00	1,250.00	5,000.00	100.00	0.00	5,000.00
527 Off the Square Club	1,000.00	250.00	1,000.00	100.00	0.00	1,000.00
551 Port St. Vincent	2,000.00	500.00	2,000.00	100.00	0.00	2,000.00
552 PresHouse	3,000.00	750.00	3,000.00	100.00	0.00	3,000.00
520 Porchlight, Inc.(formerly THI)	3,000.00	750.00	3,000.00	100.00	0.00	3,000.00
506 Triangle Ministry	2,700.00	675.00	2,700.00	100.00	0.00	2,700.00

Account Shortcut and Description	Annual Budget	Current Month Actual	YTD Actual	YTD as % of Annual Budget	Annual Budget vs. YTD Actual	YTD Last Year
539 Briarpatch Youth Services	2,400.00	600.00	2,400.00	100.00	0.00	2,400.00
540 Our Madison Plan Racial Justice	2,000.00	2,000.00	2,000.00	100.00	0.00	0.00
Local Outreach Totals:	40,699.00	12,346.70	38,678.13	95.03	2,020.87	35,404.59
International Mission & Outreach						
518 Sudan Mission	2,000.00	500.00	2,000.00	100.00	0.00	2,000.00
515 Covenant Hospital-Haiti	2,000.00	500.00	2,000.00	100.00	0.00	2,000.00
543 Guatemala Mission Trip	3,040.00	1,884.86	3,040.00	100.00	0.00	3,039.69
517 Guatemala Scholarship Fund	3,000.00	0.00	3,000.00	100.00	0.00	3,000.00
522 Guatemala PCUSA Co-workers	2,000.00	0.00	2,000.00	100.00	0.00	2,000.00
513 Miller Mission Proj.	4,500.00	1,125.00	4,500.00	100.00	0.00	4,500.00
511 Presby Med Missions	4,700.00	1,175.00	4,700.00	100.00	0.00	4,700.00
International Mission & Outreach Totals:	21,240.00	5,184.86	21,240.00	100.00	0.00	21,239.69
Monthly Accrual						
599 Mission Accrual Expense	0.00	(14,545.93)	0.00	0.00	0.00	0.00
Outreach Council-Mission Totals:	62,199.00	2,985.63	59,918.13	96.33	2,280.87	56,928.09
Stewardship Council-Mission						
Denominational						
501 Presbyterian General Assembly	4,000.00	333.35	4,000.00	100.00	0.00	4,000.00
502 Synod of Lakes & Prairies	2,000.00	166.70	2,000.00	100.00	0.00	2,000.00
503 The John Knox Presbytery	14,000.00	1,166.70	14,000.00	100.00	0.00	14,000.00
Denominational Totals:	20,000.00	1,666.75	20,000.00	100.00	0.00	20,000.00
International Mission & Outreach						
532 Heifer Project Matching Grant	1,000.00	0.00	1,000.00	100.00	0.00	1,000.00
Stewardship Council-Mission Totals:	21,000.00	1,666.75	21,000.00	100.00	0.00	21,000.00
Personnel						
Pastor						
621 Salary	72,286.00	6,023.90	72,285.92	99.99	0.08	70,869.00
622 Housing	27,052.00	2,254.34	27,052.08	100.00	(0.08)	26,521.92
624 Travel and Prof. Exp.	4,862.00	1,000.54	3,222.90	66.28	1,639.10	3,854.59
625 Cell Phone Allowance	1,000.00	72.91	901.85	90.18	98.15	818.07
626 Cont. Ed.	2,000.00	104.12	2,000.00	100.00	0.00	2,000.00
623 Pension & Hlth Ins.	36,259.00	3,021.53	36,258.36	99.99	0.64	35,547.72
627 Family Dental Insurance	1,632.00	136.03	1,632.36	100.02	(0.36)	1,632.36
Pastor Totals:	145,091.00	12,613.37	143,353.47	98.80	1,737.53	141,243.66
Associate Pastor						
608 Salary-Associate Pastor	38,500.00	3,208.34	38,500.08	100.00	(0.08)	8,020.85
609 Housing	23,000.00	1,916.66	22,999.92	99.99	0.08	4,791.65
610 Travel & Prof. Exp.	1,500.00	96.89	862.45	57.49	637.55	170.59
613 Cell Phone-Assoc. Pastor	800.00	0.00	800.00	100.00	0.00	0.00
611 Continuing Education	1,500.00	1,486.43	1,500.00	100.00	0.00	500.00
612 Pension & Health Insurance	22,448.00	1,870.62	22,447.47	99.99	0.53	4,614.22
614 Dental Insurance--Assoc. Pastor	905.00	136.03	1,596.00	176.35	(691.00)	186.09
Associate Pastor Totals:	88,653.00	8,714.97	88,705.92	100.06	(52.92)	18,283.40
Parish Associate I						

Account Shortcut and Description	Annual Budget	Current Month Actual	YTD Actual	YTD as % of Annual Budget	Annual Budget vs. YTD Actual	YTD Last Year
639 Parish Associate	0.00	0.00	0.00	0.00	0.00	18,765.90
635 Cell phone allowance	0.00	0.00	0.00	0.00	0.00	125.00
666 Parish Associate Mileage	0.00	0.00	133.75	0.00	(133.75)	149.04
667 Cont. Ed.--Parish Associate	0.00	0.00	0.00	0.00	0.00	490.00
Parish Associate I Totals:	0.00	0.00	133.75	0.00	(133.75)	19,529.94
Parish Associate II						
648 Housing, PA-II	27,276.00	3,030.66	27,275.94	99.99	0.06	28,148.22
651 Cell Phone Allow. PA-II	180.00	20.00	180.00	100.00	0.00	225.00
652 Mileage-PA II	360.00	47.62	408.23	113.39	(48.23)	481.68
653 Cont. E.--Parish Assoc. II	360.00	360.00	360.00	100.00	0.00	400.00
658 PA II-Post Retirement BOP Dues	0.00	0.00	0.00	0.00	0.00	3,370.44
Parish Associate II Totals:	28,176.00	3,458.28	28,224.17	100.17	(48.17)	32,625.34
Staff Salaries						
640 Program Staff	158,512.00	13,385.93	159,036.47	100.33	(524.47)	157,481.71
644 Office and Custodial Salaries	161,546.00	18,025.77	164,328.75	101.72	(2,782.75)	157,802.36
649 Miscellaneous Staff	5,200.00	510.42	6,009.47	115.56	(809.47)	5,170.21
Staff Salaries Totals:	325,258.00	31,922.12	329,374.69	101.27	(4,116.69)	320,454.28
Staff Fringe Benefits						
670 Employment Taxes	25,406.00	1,929.06	23,435.25	92.24	1,970.75	23,093.07
671 Insurance Benefits	16,748.00	1,396.76	16,759.96	100.07	(11.96)	18,703.42
672 Staff Benefit-Pension	14,328.00	1,169.38	14,166.76	98.87	161.24	14,094.96
674 Worker's Compensation	4,400.00	377.23	4,798.40	109.05	(398.40)	4,630.80
675 Unemployment Compensation	10,404.00	87.08	7,172.42	68.93	3,231.58	7,497.01
676 Cont. Ed.-C.E. Coordinator	825.00	825.00	825.00	100.00	0.00	825.00
673 Cont. Ed.-Music Staff	500.00	255.17	500.00	100.00	0.00	500.00
677 Cont.Ed.-Youth Coordinator	825.00	825.00	825.00	100.00	0.00	825.00
679 Cont. Ed.--Office Admin.	300.00	300.00	300.00	100.00	0.00	300.00
685 Cont. Ed.--Fin. Secretary	300.00	300.00	300.00	100.00	0.00	300.00
686 Cont.Ed.--Commun.Coordinator	300.00	0.00	0.00	0.00	300.00	300.00
Staff Fringe Benefits Totals:	74,336.00	7,464.68	69,082.79	92.93	5,253.21	71,069.26
Sundry Personnel Exp.						
654 Pulpit Supply	1,500.00	0.00	628.53	41.90	871.47	1,650.00
655 Substitute Organist	800.00	0.00	150.00	18.75	650.00	325.00
657 Staff Development & Misc. Exp.	1,800.00	0.00	1,399.53	77.75	400.47	1,651.91
660 TEG Administration Fees	9,000.00	750.00	8,950.00	99.44	50.00	9,000.00
663 Associate Pastor Nominating Committee	0.00	0.00	0.00	0.00	0.00	16,212.45
Sundry Personnel Exp. Totals:	13,100.00	750.00	11,128.06	84.95	1,971.94	28,839.36
Personnel Totals:	674,614.00	64,923.42	670,002.85	99.32	4,611.15	632,045.24
Program						
Deacons						
681 Hospitality	800.00	260.85	1,072.54	134.06	(272.54)	894.87
682 Care Giving	150.00	18.50	339.00	226.00	(189.00)	391.67
683 Membership	50.00	0.00	262.92	525.84	(212.92)	349.39
687 Bradfield Cafe	1,750.00	259.18	1,352.52	77.28	397.48	1,342.62

Account Shortcut and Description	Annual Budget	Current Month Actual	YTD Actual	YTD as % of Annual Budget	Annual Budget vs. YTD Actual	YTD Last Year
Deacons Totals:	2,750.00	538.53	3,026.98	110.07	(276.98)	2,978.55
Congregational Life Committee						
684 Congregational Life Committee	1,800.00	501.17	2,035.26	113.07	(235.26)	1,260.26
Children						
680 Nursery	100.00	6.99	73.80	73.80	26.20	96.04
690 Curriculum	2,520.00	0.00	2,175.92	86.34	344.08	2,207.41
691 CE Equipment	225.00	21.10	143.41	63.73	81.59	174.13
693 Leadership Training	180.00	2.63	88.04	48.91	91.96	175.30
694 Special Events	990.00	15.97	759.66	76.73	230.34	916.42
695 Supplies	1,935.00	142.19	1,837.47	94.95	97.53	1,716.92
696 Teaching Resources	540.00	50.25	305.56	56.58	234.44	536.68
698 Vacation Church Schl	450.00	0.00	304.99	67.77	145.01	409.09
699 Fourth Grade Bibles	180.00	0.00	228.79	127.10	(48.79)	180.00
700 Family Fellowship	540.00	38.89	378.78	70.14	161.22	330.91
703 Children In Worship	540.00	26.27	505.73	93.65	34.27	500.65
705 First Grade Bibles	180.00	0.00	171.22	95.12	8.78	181.57
Children Totals:	8,380.00	304.29	6,973.37	83.21	1,406.63	7,425.12
Youth Program						
715 Confirmation	630.00	0.00	533.93	84.75	96.07	577.16
722 Middle School Progm	2,070.00	165.72	1,680.50	81.18	389.50	2,075.52
721 Senior High Program	2,340.00	33.94	2,337.52	99.89	2.48	2,336.12
730 HSYC Trip I	3,200.00	0.00	3,161.56	98.79	38.44	2,663.50
733 HSYC Summer Trip II	1,200.00	0.00	1,200.00	100.00	0.00	878.24
742 Youth Resources/Supl	180.00	0.00	174.69	97.05	5.31	209.51
744 Middle School Summer Trip	1,200.00	0.00	1,184.16	98.68	15.84	1,217.62
Youth Program Totals:	10,820.00	199.66	10,272.36	94.94	547.64	9,957.67
Education - Sundry Accounts						
710 Adult Education	2,000.00	131.11	1,485.73	74.28	514.27	1,500.00
711 Library	500.00	0.00	844.18	168.83	(344.18)	1,196.71
712 Young Adult Ministries	0.00	125.99	125.99	0.00	(125.99)	0.00
Education - Sundry Accounts Totals:	2,500.00	257.10	2,455.90	98.24	44.10	2,696.71
Music & Arts Program						
751 Choir & Instrumental Music	800.00	18.84	694.89	86.86	105.11	920.06
745 Children & Youth Music Program	325.00	0.00	296.31	91.17	28.69	307.72
752 Piano Maintenance	1,500.00	0.00	720.00	48.00	780.00	0.00
753 Organ Maintenance	3,000.00	0.00	1,400.00	46.66	1,600.00	2,250.00
754 Choir Robe Cleaning	500.00	0.00	0.00	0.00	500.00	0.00
762 Guest Musicians	3,000.00	0.00	1,950.00	65.00	1,050.00	3,400.00
763 Music Dept. Miscellaneous	150.00	0.00	0.00	0.00	150.00	144.06
769 Copyright Fees & Liscenses	1,150.00	66.67	743.81	64.67	406.19	990.07
Music & Arts Program Totals:	10,425.00	85.51	5,805.01	55.68	4,619.99	8,011.91
Worship - other expense						
755 Sanctuary Adornment	300.00	49.15	295.72	98.57	4.28	806.50
756 Lord's Supper	500.00	0.00	293.68	58.73	206.32	479.24
757 Devotional Materials	800.00	(630.50)	731.20	91.40	68.80	635.81

Account Shortcut and Description	Annual Budget	Current Month Actual	YTD Actual	YTD as % of Annual Budget	Annual Budget vs. YTD Actual	YTD Last Year
765 Special Events	50.00	0.00	0.00	0.00	50.00	100.00
770 Ushers' Supplies	600.00	12.99	163.76	27.29	436.24	459.13
Worship - other expense Totals:	2,250.00	(568.36)	1,484.36	65.97	765.64	2,480.68
Stewardship & Interpretation						
775 Pledge Envelopes	500.00	160.42	551.92	110.38	(51.92)	468.04
776 Annual Stewardship Campaign	500.00	0.00	2,228.29	445.65	(1,728.29)	1,082.52
777 Stewardship Resources	500.00	0.00	17.91	3.58	482.09	0.00
Stewardship & Interpretation Totals:	1,500.00	160.42	2,798.12	186.54	(1,298.12)	1,550.56
Health Cabinet						
662 Parish Nurse Supplies	270.00	0.00	0.00	0.00	270.00	0.00
664 Health Education	450.00	0.00	273.22	60.71	176.78	182.98
Health Cabinet Totals:	720.00	0.00	273.22	37.95	446.78	182.98
Other Program						
500 Apportionment	21,069.00	1,755.50	21,068.60	99.99	0.40	20,180.16
Program Totals:	62,214.00	3,233.82	56,193.18	90.32	6,020.82	56,724.60
Plant & Overhead						
General Administration						
900 Office Supplies	11,000.00	844.86	11,656.04	105.96	(656.04)	9,789.94
901 Telephone/Internet	7,000.00	332.90	4,199.53	59.99	2,800.47	3,740.15
902 Postage	5,000.00	752.99	4,264.85	85.29	735.15	4,755.95
903 Office Equip. & Furn.	1,000.00	0.00	0.00	0.00	1,000.00	822.27
904 Equipment Maint.	9,000.00	29.17	7,137.83	79.30	1,862.17	8,892.85
913 Equipment Leasing	3,000.00	226.00	2,900.85	96.69	99.15	2,731.55
905 Advertising	4,500.00	280.34	3,450.36	76.67	1,049.64	3,721.26
910 Bank Service Fee	3,000.00	284.82	3,287.26	109.57	(287.26)	3,127.25
907 Computer-Sply/Mtc.	7,000.00	644.67	6,979.58	99.70	20.42	6,093.18
908 Miscellaneous Expense	1,000.00	0.00	380.64	38.06	619.36	257.04
909 Audit	5,000.00	416.67	5,000.04	100.00	(0.04)	4,500.00
911 Broker Fees	1,200.00	94.75	1,279.79	106.64	(79.79)	1,859.22
912 Archival Supplies	200.00	0.00	0.00	0.00	200.00	0.00
920 Finance charges/Late fees	100.00	26.00	71.71	71.71	28.29	34.82
921 (Less: Prompt payment disc.)	0.00	0.00	(4.72)	0.00	4.72	(12.63)
General Administration Totals:	58,000.00	3,933.17	50,603.76	87.25	7,396.24	50,312.85
Physical Plant						
950 Electricity	22,000.00	1,984.53	21,665.66	98.48	334.34	21,454.45
951 Heat	10,000.00	2,556.82	10,767.05	107.67	(767.05)	9,294.44
952 Water	3,500.00	110.53	3,115.01	89.00	384.99	3,299.66
953 Insurance	12,000.00	1,277.25	13,256.64	110.47	(1,256.64)	12,969.32
954 Maintenance/Supplies	27,000.00	2,369.51	21,655.84	80.20	5,344.16	26,554.13
955 Major Repairs	20,000.00	0.00	10,911.91	54.55	9,088.09	19,866.88
956 Furniture & Equipment	2,000.00	0.00	469.11	23.45	1,530.89	369.53
958 Allow. for Maintenance Reserve	32,000.00	2,666.67	32,000.04	100.00	(0.04)	11,000.04
959 State & Municipal Fees	4,000.00	418.50	3,332.74	83.31	667.26	3,946.74
961 Snow/Ice Removal	10,000.00	1,447.00	5,835.40	58.35	4,164.60	8,904.45
Physical Plant Totals:	142,500.00	12,830.81	123,009.40	86.32	19,490.60	117,659.64

Account Shortcut and Description

Plant & Overhead Totals:

Expense Totals:

Income - Expense:

<u>Annual Budget</u>	<u>Current Month Actual</u>	<u>YTD Actual</u>	<u>YTD as % of Annual Budget</u>	<u>Annual Budget vs. YTD Actual</u>	<u>YTD Last Year</u>
200,500.00	16,763.98	173,613.16	86.59	26,886.84	167,972.49
1,020,527.00	89,573.60	980,727.32	96.10	39,799.68	934,670.42
(50,000.00)	(11,582.66)	7,071.46		57,071.46	107,219.10

Covenant Presbyterian Church

Statement of Activities
 Gifts, Memorials & Bequests
 December 2017

Account Shortcut and Description Income	Current Month Actual	YTD Actual	YTD Last Year
Undesignated Income			
Other Income			
449 Contributions-Stark Family Tr.	0.00	3,704.09	3,620.25
452 The Harkness Family Fund	0.00	2,992.96	2,984.23
451 Endowment Distributions	0.00	12,014.92	11,279.76
450 Interest-Current Fund	597.69	825.08	170.22
454 Gain/(Loss)-Sale of Securities	(485.54)	(273.60)	246.94
456 Unrealized G/(L)-GMB	0.00	0.00	(4.83)
Other Income Totals:	112.15	19,263.45	18,296.57
Undesignated Income Totals:	112.15	19,263.45	18,296.57
Income Totals:	112.15	19,263.45	18,296.57
Expense			
989 GM&B Committee Expense	58.80	859.47	0.00
990 Mission outside the congregati	0.00	5,800.00	6,509.00
991 Theological Education	1,000.00	1,000.00	2,000.00
992 Lay Leadership Training Grants	0.00	0.00	2,325.90
995 Seed money for New Programs	0.00	4,094.72	6,775.24
Totals:	1,058.80	11,754.19	17,610.14
Totals:	1,058.80	11,754.19	17,610.14
Expense Totals:	1,058.80	11,754.19	17,610.14
Income - Expense:	(946.65)	7,509.26	686.43

Covenant Presbyterian Church

Statement of Activities

Medical Missions Fund

December 2017

Account Shortcut and Description Income	Current Month Actual	YTD Actual	YTD Last Year
Undesignated Income			
Other Income			
461 Med.Miss. Checking interest	0.61	3.07	2.54
Undesignated Income Totals:	<u>0.61</u>	<u>3.07</u>	<u>2.54</u>
Income Totals:	<u>0.61</u>	<u>3.07</u>	<u>2.54</u>
Income - Expense:	<u>0.61</u>	<u>3.07</u>	<u>2.54</u>

Covenant Presbyterian Church

Statement of Activities
 Gifts, Memorials & Bequests Investments
 December 2017

Account Shortcut and Description	Current Month Actual	YTD Actual	YTD Last Year
Income			
Investment dividends			
470 Dividends-Endowment	43.94	3,098.79	3,410.61
Investment dividends Totals:	43.94	3,098.79	3,410.61
Additions to Investment Funds			
465 Additions to Cov.Endowment Fun	0.00	545.00	0.00
Additions to Investment Funds Totals:	0.00	545.00	0.00
Unrealized Gain/(Loss) Investments			
455 Unrealized G/(L) GMB Endowment	8,596.79	39,942.56	7,558.56
Unrealized Gain/(Loss) Investments Totals:	8,596.79	39,942.56	7,558.56
Capital Gains			
475 Capital Gains	2,693.86	2,693.86	8,475.00
Capital Gains Totals:	2,693.86	2,693.86	8,475.00
Income Totals:	11,334.59	46,280.21	19,444.17
Expense			
Redemption of Investments			
973 Distributions from Endowment	0.00	15,069.40	14,158.88
Redemption of Investments Totals:	0.00	15,069.40	14,158.88
Expense Totals:	0.00	15,069.40	14,158.88
Income - Expense:	11,334.59	31,210.81	5,285.29

Covenant Presbyterian Church

Statement of Activities

Physical Plant Fund

December 2017

Account Shortcut and Description Expense	Current Month Actual	YTD Actual	YTD Last Year
965 Investment in Fixed Assets	(439,317.69)	(439,317.69)	(32,020.06)
957 Depreciation Expense	41,016.19	164,799.19	139,710.07
Totals:	<u>(398,301.50)</u>	<u>(274,518.50)</u>	<u>107,690.01</u>
Totals:	<u>(398,301.50)</u>	<u>(274,518.50)</u>	<u>107,690.01</u>
Expense Totals:	<u>(398,301.50)</u>	<u>(274,518.50)</u>	<u>107,690.01</u>
Income - Expense:	<u>398,301.50</u>	<u>274,518.50</u>	<u>(107,690.01)</u>

Covenant Presbyterian Church

Statement of Activities
 Capital Campaign 2017-2019
 December 2017

Account Shortcut and Description Income	Current Month Actual	YTD Actual	YTD Last Year
Undesignated Income			
Contributions			
414 Contributions-Cap.Campaign 17-19	36,209.94	249,476.18	136,398.11
416 Contributions honoring Charlie	0.00	0.00	130.50
Contributions Totals:	<u>36,209.94</u>	<u>249,476.18</u>	<u>136,528.61</u>
Undesignated Income Totals:	<u>36,209.94</u>	<u>249,476.18</u>	<u>136,528.61</u>
415 Gain/Loss Sale of Securities	(13.40)	(56.31)	22.64
Totals:	<u>(13.40)</u>	<u>(56.31)</u>	<u>22.64</u>
Income Totals:	<u>36,196.54</u>	<u>249,419.87</u>	<u>136,551.25</u>
Expense			
852 Broker Fees--Capital Campaign	33.83	1,431.49	25.03
Totals:	<u>33.83</u>	<u>1,431.49</u>	<u>25.03</u>
'17 - '19 Cap Campaign Costs			
850 Cap. Campaign Expense	0.00	0.00	1,779.39
853 Roof project	(18,445.06)	280,320.11	0.00
855 Sound System Upgrade	21,198.99	42,359.38	500.00
Totals:	<u>2,753.93</u>	<u>322,679.49</u>	<u>2,279.39</u>
'17 - '19 Cap Campaign Costs Totals:	<u>2,753.93</u>	<u>322,679.49</u>	<u>2,279.39</u>
Expense Totals:	<u>2,787.76</u>	<u>324,110.98</u>	<u>2,304.42</u>
Income - Expense:	<u>33,408.78</u>	<u>(74,691.11)</u>	<u>134,246.83</u>

Covenant Presbyterian Church

Dedicated Accounts

Operating Fund

December 2017

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
Operating Funds						
Outreach Council-Mission						
Local Outreach						
331 Alzheimer's Walk	25.00	0.00	0.00	0.00	25.00	0.00
313 Blankets--St. Vincent de Paul	45.00	0.00	0.00	0.00	45.00	0.00
329 Nehemiah Corporation	0.00	0.00	4,000.00	4,000.00	4,000.00	0.00
383 Community Action Coalition	350.00	0.00	0.00	0.00	350.00	0.00
391 Habitat for Humanity-Dane Co.	1,750.00	0.00	(1,750.00)	0.00	(3,302.50)	5,052.50
Local Outreach Totals:	2,170.00	0.00	2,250.00	4,000.00	1,117.50	5,052.50
Presbyterian Disaster Assistance						
375 Syrian Refugees/Mideast Humanitarian Cri	4,136.48	0.00	0.00	150.00	4,286.48	0.00
317 U.S. Disaster Response	0.00	360.00	5,269.00	10,981.00	10,621.00	360.00
Presbyterian Disaster Assistance Totals:	4,136.48	360.00	5,269.00	11,131.00	14,907.48	360.00
International Mission & Outreach						
393 Transplant-Guatemalan Mission	1,500.00	500.00	0.00	17,509.29	(154.08)	19,163.37
395 J.Calvin School-Scholarships	2,479.33	0.00	0.00	0.00	2,479.00	0.33
381 Guatemala Mission Fund	13,134.25	6,880.86	(1,884.86)	9,350.02	8,676.14	13,808.13
396 J.Calvino Educational Improvem	17,270.00	0.00	0.00	0.00	0.00	17,270.00
347 Guatemala Mission Trip-2016	127.00	0.00	0.00	0.00	0.00	127.00
323 J.Taylor Trust--Guatemala Mission	0.00	0.00	0.00	9,500.00	9,500.00	0.00
366 Sudan Mission	0.00	3,829.80	0.00	3,829.80	0.00	3,829.80
International Mission & Outreach Totals:	34,510.58	11,210.66	(1,884.86)	40,189.11	20,501.06	54,198.63
Misc. Outreach						
385 Outreach-General	0.00	0.00	0.00	820.00	820.00	0.00
2002 Campaign Allocations						
322 Cap. Campaign II Mission Funds	40.00	0.00	0.00	0.00	0.00	40.00
Outreach Council-Mission Totals:	40,857.06	11,570.66	5,634.14	56,140.11	37,346.04	59,651.13
Stewardship Council-Mission						
Denominational						
354 Christmas Offering	2,874.22	2,389.00	0.00	2,569.00	3,054.22	2,389.00
355 One Great Hour of Sharing	79.50	50.00	0.00	5,647.53	5,677.03	50.00
348 Pentecost Offering	0.00	0.00	0.00	1,583.00	1,583.00	0.00
368 Peacemaking	0.00	0.00	2,275.00	2,275.00	2,275.00	0.00
Denominational Totals:	2,953.72	2,439.00	2,275.00	12,074.53	12,589.25	2,439.00
Stewardship Council-Mission Totals:	2,953.72	2,439.00	2,275.00	12,074.53	12,589.25	2,439.00
Personnel						

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
362 Cont. Ed.--Berthoud	781.43	0.00	(104.12)	0.00	677.31	104.12
356 Cont. Ed.--Parish Assoc. II	181.00	0.00	(360.00)	0.00	(360.00)	541.00
338 Cont. Ed - C.E. Coordinator	652.62	0.00	(825.00)	0.00	(825.00)	1,477.62
399 Cont. Ed. - Music Staff	801.00	0.00	(255.17)	0.00	545.83	255.17
320 Cont. Ed - Youth Coordinator	1,395.66	0.00	(825.00)	0.00	1,318.00	77.66
343 Cont. Ed.--Office Administrator	600.00	(300.00)	(300.00)	(300.00)	(300.00)	600.00
346 Cont. Ed.--Fin. Sec	120.05	0.00	(300.00)	0.00	(300.00)	420.05
382 Cont. Ed.--Associate Pastor	500.00	0.00	(1,486.43)	0.00	(1,486.43)	1,986.43
388 Cont. Ed.--Comm.Coordinator	600.00	(64.00)	0.00	(64.00)	536.00	0.00
Totals:	5,631.76	(364.00)	(4,455.72)	(364.00)	(194.29)	5,462.05
Personnel Totals:	5,631.76	(364.00)	(4,455.72)	(364.00)	(194.29)	5,462.05
Parish Nurse Program						
327 AED Equipment	1,529.06	0.00	0.00	0.00	0.00	1,529.06
334 Parish Nurse Program	1,120.43	0.00	0.00	0.00	0.00	1,120.43
336 Yoga Class	1,457.65	0.00	0.00	0.00	0.00	1,457.65
Totals:	4,107.14	0.00	0.00	0.00	0.00	4,107.14
Parish Nurse Program Totals:	4,107.14	0.00	0.00	0.00	0.00	4,107.14
Program						
Deacons						
364 Bradfield Cafe	3.79	408.15	389.66	4,711.78	4,715.57	0.00
340 Deacon's Brunch	1,416.32	0.00	0.00	0.00	0.00	1,416.32
Deacons Totals:	1,420.11	408.15	389.66	4,711.78	4,715.57	1,416.32
Congregational Life Committee						
341 Congregational Life Committee	77.00	0.00	0.00	50.00	0.00	127.00
363 Women's Retreat	153.26	0.00	0.00	0.00	0.00	153.26
Congregational Life Committee Totals:	230.26	0.00	0.00	50.00	0.00	280.26
Christian Education						
339 Glenn Stevens School Supplies	0.00	0.00	0.00	140.00	140.48	(0.48)
361 Heifer Project	0.00	0.00	0.00	3,225.87	3,225.87	0.00
369 Children's Fund	1,214.38	0.00	0.00	423.00	0.00	1,637.38
351 Project Linus	46.04	0.00	0.00	340.00	386.04	0.00
374 Youth Gifts	1,894.75	0.00	0.00	0.00	0.00	1,894.75
352 Youth	18,611.28	1,263.00	757.08	23,197.27	21,134.51	20,674.04
367 Youth-Mission donations	0.00	0.00	0.00	332.50	332.50	0.00
371 Adult Ed. Program Fund	0.57	0.00	(28.63)	0.00	(28.63)	29.20
373 Adult Ed-Books & Materials	0.00	30.00	0.00	1,208.00	1,236.63	(28.63)
376 Library	89.13	0.00	0.00	0.00	0.00	89.13
378 Sabbath Mini Retreats	165.72	0.00	0.00	0.00	165.72	0.00
Christian Education Totals:	22,021.87	1,293.00	728.45	28,866.64	26,593.12	24,295.39
Worship						
325 Music Program Fund	1,482.32	1,050.00	(3,536.42)	1,260.00	175.00	2,567.32
328 Organ Recital Fund	134.32	0.00	0.00	616.00	700.00	50.32
370 New Hymnal Fund	433.27	0.00	0.00	33.00	0.00	466.27

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
377 Seasonal Adornment	4,301.61	120.00	639.45	1,392.50	1,508.61	4,185.50
357 Special Events-Worship	3,208.45	0.00	0.00	1,742.00	1,285.54	3,664.91
389 Contemp. Worship Equip.	475.00	0.00	0.00	0.00	102.97	372.03
Worship Totals:	10,034.97	1,170.00	(2,896.97)	5,043.50	3,772.12	11,306.35
Program Totals:	33,707.21	2,871.15	(1,778.86)	38,671.92	35,080.81	37,298.32
Plant & Overhead						
General Administration						
332 Reserve for Audit	8,000.04	0.00	(416.67)	0.00	(5,000.04)	13,000.08
342 Archives-photo preservation	1,538.67	0.00	0.00	0.00	0.00	1,538.67
General Administration Totals:	9,538.71	0.00	(416.67)	0.00	(5,000.04)	14,538.75
Physical Plant						
358 Building Enhancement	3,000.00	0.00	0.00	0.00	0.00	3,000.00
359 Maint. Reserve Fund	80,530.24	(91,126.29)	(2,666.67)	500.00	(31,830.54)	112,860.78
360 Future Capital Campaign (2016?)	170.00	0.00	0.00	0.00	0.00	170.00
324 Columbarium	9,408.50	1,000.00	0.00	4,000.00	868.00	12,540.50
314 Website Development	3,200.00	0.00	0.00	0.00	0.00	3,200.00
Physical Plant Totals:	96,308.74	(90,126.29)	(2,666.67)	4,500.00	(30,962.54)	131,771.28
Plant & Overhead Totals:	105,847.45	(90,126.29)	(3,083.34)	4,500.00	(35,962.58)	146,310.03
Prepaid Contributions						
333 Prepaid Appor. 2018	0.00	1,555.00	0.00	1,803.00	0.00	1,803.00
344 Prepaid Oper. 2017	148,174.91	(12,347.90)	0.00	(148,174.91)	0.00	0.00
365 Prepaid Appor. 2017	1,259.00	(104.88)	0.00	(1,259.00)	0.00	0.00
312 Prepaid Operating 2018	0.00	109,801.25	0.00	169,438.23	0.00	169,438.23
Totals:	149,433.91	98,903.47	0.00	21,807.32	0.00	171,241.23
Prepaid Contributions Totals:	149,433.91	98,903.47	0.00	21,807.32	0.00	171,241.23
Sundry Accounts						
379 Kite Book sales	149.28	(149.28)	0.00	(149.28)	0.00	0.00
386 Ben Welch CD sales	10.00	(10.00)	0.00	(10.00)	0.00	0.00
337 Pastors' Discretionary Fund	2,822.18	0.00	100.00	100.00	864.48	2,057.70
350 Deacons' (Discretionary) Fund	(355.95)	0.00	160.20	825.00	814.00	(344.95)
326 Wedding Fees Clearing Acc't	250.00	(485.00)	0.00	200.00	450.00	0.00
315 Presbytery Day	0.00	0.00	0.00	115.00	83.02	31.98
316 Installation Service, Presbyte	588.30	0.00	0.00	0.00	588.30	0.00
384 Mary Martha Circle	1,036.90	0.00	0.00	0.00	0.00	1,036.90
330 Scout Camp--Troop 122	20.00	0.00	0.00	0.00	0.00	20.00
Totals:	4,520.71	(644.28)	260.20	1,080.72	2,799.80	2,801.63
Sundry Accounts Totals:	4,520.71	(644.28)	260.20	1,080.72	2,799.80	2,801.63
Operating Funds Totals:	347,058.96	24,649.71	(1,148.58)	133,910.60	51,659.03	429,310.53
Total for selected dedicated accounts:	347,058.96	24,649.71	(1,148.58)	133,910.60	51,659.03	429,310.53

Covenant Presbyterian Church

Dedicated Accounts
 Gifts, Memorials & Bequests
 December 2017

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
Gifts and Bequests						
Bequests						
20 Dorothy Weigle Bequest	0.00	(1,750.00)	0.00	3,250.00	0.00	3,250.00
Bequests Totals:	0.00	(1,750.00)	0.00	3,250.00	0.00	3,250.00
Memorials						
19 Chung Memorial	1,739.68	0.00	0.00	(1,739.68)	0.00	0.00
26 Curt Weatherhogg Memorial	1,005.00	(522.00)	0.00	(522.00)	483.00	0.00
64 Tom Patti Memorial	2,130.00	0.00	0.00	0.00	0.00	2,130.00
67 Fred Nilles Memorial	0.00	(15.00)	0.00	0.00	0.00	0.00
68 Dale Thompson Memorial	1,230.00	0.00	0.00	0.00	0.00	1,230.00
74 Ken Clark Memorial	1,110.00	0.00	0.00	0.00	1,110.00	0.00
96 In honor/Kathryn Richardson	50.00	0.00	0.00	(50.00)	0.00	0.00
98 Catherine Barker Memorial	545.00	0.00	0.00	0.00	545.00	0.00
997g Hermice Anders Memorial	505.00	(505.00)	0.00	(505.00)	0.00	0.00
851 Bruce Mohs Memorial	120.00	0.00	0.00	0.00	120.00	0.00
99 In honor of D & J. Schalch	60.00	0.00	0.00	0.00	60.00	0.00
86 Mike Morgan Memorial	145.00	0.00	0.00	(145.00)	0.00	0.00
15 Ben Washburn Memorial	625.00	0.00	0.00	0.00	625.00	0.00
8 Carol Klunick Memorial	460.00	(460.00)	0.00	(460.00)	0.00	0.00
7 Joan Fliegel Memorial	460.00	(460.00)	0.00	(460.00)	0.00	0.00
6 Louise Yeazel Memorial	1,140.00	(274.98)	865.02	(274.98)	865.02	0.00
12 Jean Schaeffer Memorial	1,210.00	(1,210.00)	0.00	(1,210.00)	0.00	0.00
9 Marvin Schaeffer Memorial	885.00	0.00	0.00	0.00	885.00	0.00
24 Mike McCoy Memorial	40.00	0.00	0.00	(40.00)	0.00	0.00
25 Esther McIntosh Memorial	225.00	147.53	0.00	147.53	372.53	0.00
29 Lila Lightfoot Memorial	820.00	(19.40)	0.00	(19.40)	800.60	0.00
54 John Steffen Memorial	3,260.00	(3,310.00)	0.00	(3,260.00)	0.00	0.00
31 Tom Arbogast Memorial	0.00	0.00	0.00	4,995.00	4,995.00	0.00
36 Mary McGary Memorial	0.00	0.00	0.00	1,585.00	0.00	1,585.00
18 Marilyn William Memorial	0.00	0.00	0.00	325.00	0.00	325.00
30 Nancy Petty Memorial	0.00	0.00	0.00	200.00	0.00	200.00
83 Audrey Dean Memorial	0.00	50.00	0.00	650.00	0.00	650.00
84 Dorothy Weigle Memorial	0.00	(1,090.00)	0.00	1,090.00	0.00	1,090.00
85 Bill King Memorial	0.00	3,190.00	0.00	6,260.00	0.00	6,260.00
88 Burr Fontaine Memorial	0.00	50.00	0.00	1,310.00	0.00	1,310.00
52 Bruce Besadny Memorial	0.00	(25.00)	0.00	0.00	0.00	0.00
37 Oliver Williams Memorial	0.00	90.00	0.00	140.00	0.00	140.00

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
44 Carol Shackelford Memorial	0.00	5,000.00	0.00	5,030.00	0.00	5,030.00
33 Klaus Jugenheimer Memorial	0.00	(30.00)	0.00	0.00	0.00	0.00
13 Carol Stewart Memorial	0.00	1,320.00	0.00	1,320.00	0.00	1,320.00
62 Jean Steffen Memorial	0.00	2,025.00	0.00	2,025.00	0.00	2,025.00
Totals:	17,764.68	3,951.15	865.02	16,391.47	10,861.15	23,295.00
Memorials Totals:	17,764.68	3,951.15	865.02	16,391.47	10,861.15	23,295.00
Other designated funds						
23 In honor of the Lorenzes & H. Madsen	850.00	0.00	0.00	0.00	0.00	850.00
87 Adornment	369.83	0.00	0.00	0.00	0.00	369.83
27 Hand Bells Maintenance Fund	1,020.00	0.00	0.00	400.00	400.00	1,020.00
10 Organ Maint. Principal	48,125.00	274.98	0.00	419.98	0.00	48,544.98
11 Organ Maint. Interest	1,367.07	10.57	0.00	124.10	0.00	1,491.17
21 Children's Ministries at Covenant	1,186.78	0.00	0.00	0.00	695.00	491.78
45 Baby Grand Piano Fund	320.00	3,310.00	0.00	3,310.00	0.00	3,630.00
34 Music Funds	0.00	3,176.40	2,671.40	3,176.40	2,671.40	505.00
35 Pastor Berthoud Sabbatical	0.00	2,340.00	0.00	2,340.00	0.00	2,340.00
53 Interior Signage Fund	650.00	0.00	0.00	0.00	0.00	650.00
63 Computer System	5,131.71	0.00	0.00	0.00	0.00	5,131.71
76 Sculpture Fund	9,885.00	0.00	0.00	0.00	0.00	9,885.00
77 Landscape Materials	203.93	0.00	0.00	0.00	0.00	203.93
16 Wish List-undesignated	2,721.85	90.00	0.00	1,974.68	0.00	4,696.53
28 Contemporary Worship Aid	1,111.70	1,000.00	0.00	1,000.00	(120.00)	2,231.70
5 Sanctuary Technology	12,707.45	6,000.00	0.00	6,000.00	0.00	18,707.45
93 Scholarships-Youth, Int'l Miss	1,400.00	0.00	0.00	0.00	0.00	1,400.00
43 Transportation	1,000.00	0.00	30.00	0.00	543.50	456.50
Totals:	88,050.32	16,201.95	2,701.40	18,745.16	4,189.90	102,605.58
Other designated funds Totals:	88,050.32	16,201.95	2,701.40	18,745.16	4,189.90	102,605.58
Endowment Fund Proceeds						
57 Freas Admin. Staff. Fnd	3,108.02	0.00	0.00	258.56	0.00	3,366.58
46 Legacy Lay Leadership	44.34	0.00	0.00	94.32	135.87	2.79
47 Legacy Lecture Fund	1,601.64	0.00	0.00	111.08	0.00	1,712.72
49 Legacy Music Fund	9,971.09	0.00	0.00	2,241.84	0.00	12,212.93
50 Emily's Legacy Youth Fnd	2,677.07	0.00	0.00	348.68	0.00	3,025.75
51 Peterson Ministry Fund	90.67	0.00	16,200.00	16,305.31	16,200.00	195.98
Totals:	17,492.83	0.00	16,200.00	19,359.79	16,335.87	20,516.75
Endowment Fund Proceeds Totals:	17,492.83	0.00	16,200.00	19,359.79	16,335.87	20,516.75
Gifts and Bequests Totals:	123,307.83	18,403.10	19,766.42	57,746.42	31,386.92	149,667.33
Total for selected dedicated accounts:	123,307.83	18,403.10	19,766.42	57,746.42	31,386.92	149,667.33

Covenant Presbyterian Church

Dedicated Accounts

Medical Missions Fund

December 2017

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
Medical Missions						
Medical Mission Designated						
80 Distrib's from Perm'nt Fund	0.00	0.00	0.00	2,551.35	0.00	2,551.35
81 Contributions-Permanent Fund	0.00	50.00	0.00	50.00	0.00	50.00
Totals:	0.00	50.00	0.00	2,601.35	0.00	2,601.35
Medical Mission Designated Totals:	0.00	50.00	0.00	2,601.35	0.00	2,601.35
Medical Missions Totals:	0.00	50.00	0.00	2,601.35	0.00	2,601.35
Total for selected dedicated accounts:	0.00	50.00	0.00	2,601.35	0.00	2,601.35

Covenant Presbyterian Church

Dedicated Accounts
Capital Campaign 2017-2019
 December 2017

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
Capital Campaign 2017-2019						
875 Mission-Cap.Camp.'17-'19	15,169.85	4,023.32	0.00	27,719.57	14,200.00	28,689.42
876 Designated for Roof	2,000.00	0.00	2,000.00	0.00	2,000.00	0.00
877 Designated for Solar Panels	0.00	0.00	10,000.00	10,000.00	10,000.00	0.00
Totals:	17,169.85	4,023.32	12,000.00	37,719.57	26,200.00	28,689.42
Totals:	17,169.85	4,023.32	12,000.00	37,719.57	26,200.00	28,689.42
Capital Campaign 2017-2019 Totals:	17,169.85	4,023.32	12,000.00	37,719.57	26,200.00	28,689.42
Total for selected dedicated accounts:	17,169.85	4,023.32	12,000.00	37,719.57	26,200.00	28,689.42

Covenant Presbyterian Church

Statement of Activities
 Operating Fund--2018 Budget
 December 2017

Account Shortcut and Description	2017 Annual Budget	2017 YTD Actual	2017 YTD as % of Annual Budget	2018 Next Year Annual Budget
Income				
Operating Income				
Contributions				
401 Operating Pledges	745,902.00	740,227.30	99.23	712,659.00
404 Released from Restrictions	149,434.00	149,433.91	99.99	169,438.00
402 Apportionment	12,000.00	7,717.50	64.31	10,591.00
403 Loose Offering	8,191.00	8,723.29	106.49	8,750.00
408 Unpledged identified	35,000.00	57,429.00	164.08	50,000.00
Contributions Totals:	950,527.00	963,531.00	101.37	951,438.00
Other Income				
406 Interest	500.00	1,886.10	377.22	5,000.00
405 Gain/(Loss) Sale of Securities	0.00	123.40	0.00	0.00
407 Miscel. Income	2,500.00	4,733.03	189.32	4,200.00
409 Building Use Income	17,000.00	17,525.25	103.08	17,050.00
Other Income Totals:	20,000.00	24,267.78	121.34	26,250.00
Operating Income Totals:	970,527.00	987,798.78	101.78	977,688.00
Income Totals:	970,527.00	987,798.78	101.78	977,688.00
Expense				
Outreach Council-Mission				
Special Initiatives				
530 Emergency Appeals	260.00	0.00	0.00	260.00
544 New Mission Initiatives	0.00	0.00	0.00	5,000.00
Special Initiatives Totals:	260.00	0.00	0.00	5,260.00
Local Outreach				
521 Domestic Abuse Intervention	2,000.00	2,000.00	100.00	2,000.00
523 Center for Families	2,400.00	2,400.00	100.00	2,400.00
504 Glenn Stephens Elementary School	1,199.00	1,249.98	104.25	1,200.00
525 Grace Food Pantry	3,250.00	3,250.00	100.00	3,250.00
535 Grace Sheltr Dinners	2,000.00	620.68	31.03	2,000.00
560 Habitat for Humanity - Dane Co	1,750.00	1,750.00	100.00	1,750.00
533 Habitat for Humanity-L WI Riv	2,000.00	2,000.00	100.00	2,000.00
531 The Road Home Grant	4,000.00	4,000.00	100.00	4,000.00
537 IHN/Covenant Hosting exp.	1,000.00	307.47	30.74	1,000.00
505 Madison Urban Minis.	5,000.00	5,000.00	100.00	5,000.00
527 Off the Square Club	1,000.00	1,000.00	100.00	1,000.00
551 Port St. Vincent	2,000.00	2,000.00	100.00	2,000.00

Account Shortcut and Description	2017	2017	2017	2018
	Annual Budget	YTD Actual	YTD as % of Annual Budget	Next Year Annual Budget
552 PresHouse	3,000.00	3,000.00	100.00	3,000.00
520 Porchlight, Inc.(formerly THI)	3,000.00	3,000.00	100.00	3,000.00
506 Triangle Ministry	2,700.00	2,700.00	100.00	2,700.00
539 Briarpatch Youth Services	2,400.00	2,400.00	100.00	2,400.00
540 Our Madison Plan Racial Justice	2,000.00	2,000.00	100.00	2,000.00
Local Outreach Totals:	40,699.00	38,678.13	95.03	40,700.00
International Mission & Outreach				
518 Sudan Mission	2,000.00	2,000.00	100.00	2,000.00
515 Covenant Hospital-Haiti	2,000.00	2,000.00	100.00	2,000.00
543 Guatemala Mission Trip	3,040.00	3,040.00	100.00	3,040.00
517 Guatemala Scholarship Fund	3,000.00	3,000.00	100.00	3,000.00
522 Guatemala PCUSA Co-workers	2,000.00	2,000.00	100.00	2,000.00
513 Miller Mission Proj.	4,500.00	4,500.00	100.00	4,500.00
511 Presby Med Missions	4,700.00	4,700.00	100.00	4,700.00
International Mission & Outreach Totals:	21,240.00	21,240.00	100.00	21,240.00
Outreach Council-Mission Totals:	62,199.00	59,918.13	96.33	67,200.00
Stewardship Council-Mission				
Denominational				
501 Presbyterian General Assembly	4,000.00	4,000.00	100.00	4,000.00
502 Synod of Lakes & Prairies	2,000.00	2,000.00	100.00	2,000.00
503 The John Knox Presbytery	14,000.00	14,000.00	100.00	14,100.00
Denominational Totals:	20,000.00	20,000.00	100.00	20,100.00
International Mission & Outreach				
532 Heifer Project Matching Grant	1,000.00	1,000.00	100.00	1,000.00
Stewardship Council-Mission Totals:	21,000.00	21,000.00	100.00	21,100.00
Personnel				
Pastor				
621 Salary	72,286.00	72,285.92	99.99	73,732.00
622 Housing	27,052.00	27,052.08	100.00	27,593.00
624 Travel and Prof. Exp.	4,862.00	3,222.90	66.28	4,862.00
625 Cell Phone Allowance	1,000.00	901.85	90.18	1,000.00
626 Cont. Ed.	2,000.00	2,000.00	100.00	2,000.00
623 Pension & Hlth Ins.	36,259.00	36,258.36	99.99	37,490.00
627 Family Dental Insurance	1,632.00	1,632.36	100.02	1,632.00
Pastor Totals:	145,091.00	143,353.47	98.80	148,309.00
Associate Pastor				
608 Salary-Associate Pastor	38,500.00	38,500.08	100.00	39,270.00
609 Housing	23,000.00	22,999.92	99.99	23,460.00
610 Travel & Prof. Exp.	1,500.00	862.45	57.49	1,500.00
613 Cell Phone-Assoc. Pastor	800.00	800.00	100.00	800.00
611 Continuing Education	1,500.00	1,500.00	100.00	1,500.00
612 Pension & Health Insurance	22,448.00	22,447.47	99.99	23,210.00
614 Dental Insurance--Assoc. Pastor	905.00	1,596.00	176.35	1,632.00
Associate Pastor Totals:	88,653.00	88,705.92	100.06	91,372.00

Account Shortcut and Description	2017	2017	2017	2018
	Annual Budget	YTD Actual	YTD as % of Annual Budget	Next Year Annual Budget
Parish Associate I				
666 Parish Associate Mileage	0.00	133.75	0.00	0.00
Parish Associate II				
648 Housing, PA-II	27,276.00	27,275.94	99.99	27,822.00
651 Cell Phone Allow. PA-II	180.00	180.00	100.00	180.00
652 Mileage-PA II	360.00	408.23	113.39	360.00
653 Cont. E.--Parish Assoc. II	360.00	360.00	100.00	360.00
Parish Associate II Totals:	28,176.00	28,224.17	100.17	28,722.00
Staff Salaries				
640 Program Staff	158,512.00	159,036.47	100.33	158,302.00
644 Office and Custodial Salaries	161,546.00	164,328.75	101.72	156,568.00
649 Miscellaneous Staff	5,200.00	6,009.47	115.56	6,326.00
Staff Salaries Totals:	325,258.00	329,374.69	101.27	321,196.00
Staff Fringe Benefits				
670 Employment Taxes	25,406.00	23,435.25	92.24	24,571.00
671 Insurance Benefits	16,748.00	16,759.96	100.07	23,138.00
672 Staff Benefit-Pension	14,328.00	14,166.76	98.87	14,247.00
674 Worker's Compensation	4,400.00	4,798.40	109.05	4,880.00
675 Unemployment Compensation	10,404.00	7,172.42	68.93	7,300.00
676 Cont. Ed.-C.E. Coordinator	825.00	825.00	100.00	825.00
673 Cont. Ed.-Music Staff	500.00	500.00	100.00	500.00
677 Cont.Ed.-Youth Coordinator	825.00	825.00	100.00	825.00
679 Cont. Ed.--Office Admin.	300.00	300.00	100.00	300.00
685 Cont. Ed.--Fin. Secretary	300.00	300.00	100.00	300.00
686 Cont.Ed.--Commun.Coordinator	300.00	0.00	0.00	300.00
Staff Fringe Benefits Totals:	74,336.00	69,082.79	92.93	77,186.00
Sundry Personnel Exp.				
654 Pulpit Supply	1,500.00	628.53	41.90	1,500.00
655 Substitute Organist	800.00	150.00	18.75	800.00
657 Staff Development & Misc. Exp.	1,800.00	1,399.53	77.75	1,800.00
660 TEG Administration Fees	9,000.00	8,950.00	99.44	9,000.00
Sundry Personnel Exp. Totals:	13,100.00	11,128.06	84.95	13,100.00
Personnel Totals:	674,614.00	670,002.85	99.32	679,885.00
Program				
Deacons				
681 Hospitality	800.00	1,072.54	134.06	950.00
682 Care Giving	150.00	339.00	226.00	300.00
683 Membership	50.00	262.92	525.84	250.00
687 Bradfield Cafe	1,750.00	1,352.52	77.28	1,600.00
706 Transportation	0.00	0.00	0.00	1,000.00
Deacons Totals:	2,750.00	3,026.98	110.07	4,100.00
Congregational Life Committee				
684 Congregational Life Committee	1,800.00	2,035.26	113.07	2,000.00
Children				

Account Shortcut and Description	2017	2017	2017	2018
	Annual Budget	YTD Actual	YTD as % of Annual Budget	Next Year Annual Budget
680 Nursery	100.00	73.80	73.80	100.00
690 Curriculum	2,520.00	2,175.92	86.34	2,520.00
691 CE Equipment	225.00	143.41	63.73	225.00
693 Leadership Training	180.00	88.04	48.91	180.00
694 Special Events	990.00	759.66	76.73	990.00
695 Supplies	1,935.00	1,837.47	94.95	1,935.00
696 Teaching Resources	540.00	305.56	56.58	540.00
698 Vacation Church Schl	450.00	304.99	67.77	450.00
699 Fourth Grade Bibles	180.00	228.79	127.10	180.00
700 Family Fellowship	540.00	378.78	70.14	540.00
703 Children In Worship	540.00	505.73	93.65	540.00
705 First Grade Bibles	180.00	171.22	95.12	180.00
Children Totals:	8,380.00	6,973.37	83.21	8,380.00
Youth Program				
715 Confirmation	630.00	533.93	84.75	630.00
722 Middle School Progm	2,070.00	1,680.50	81.18	2,070.00
721 Senior High Program	2,340.00	2,337.52	99.89	2,340.00
730 HSYC Trip I	3,200.00	3,161.56	98.79	3,000.00
733 HSYC Summer Trip II	1,200.00	1,200.00	100.00	1,200.00
742 Youth Resources/Supl	180.00	174.69	97.05	180.00
744 Middle School Summer Trip	1,200.00	1,184.16	98.68	1,200.00
Youth Program Totals:	10,820.00	10,272.36	94.94	10,620.00
Education - Sundry Accounts				
710 Adult Education	2,000.00	1,485.73	74.28	1,750.00
711 Library	500.00	844.18	168.83	750.00
712 Young Adult Ministries	0.00	125.99	0.00	500.00
Education - Sundry Accounts Totals:	2,500.00	2,455.90	98.24	3,000.00
Music & Arts Program				
751 Choir & Instrumental Music	800.00	694.89	86.86	800.00
745 Children & Youth Music Program	325.00	296.31	91.17	325.00
752 Piano Maintenance	1,500.00	720.00	48.00	1,500.00
753 Organ Maintenance	3,000.00	1,400.00	46.66	3,000.00
754 Choir Robe Cleaning	500.00	0.00	0.00	0.00
762 Guest Musicians	3,000.00	1,950.00	65.00	1,500.00
763 Music Dept. Miscellaneous	150.00	0.00	0.00	150.00
769 Copyright Fees & Liscenses	1,150.00	743.81	64.67	850.00
Music & Arts Program Totals:	10,425.00	5,805.01	55.68	8,125.00
Worship - other expense				
755 Sanctuary Adomment	300.00	295.72	98.57	400.00
756 Lord's Supper	500.00	293.68	58.73	550.00
757 Devotional Materials	800.00	731.20	91.40	800.00
765 Special Events	50.00	0.00	0.00	50.00
770 Ushers' Supplies	600.00	163.76	27.29	200.00
Worship - other expense Totals:	2,250.00	1,484.36	65.97	2,000.00
Stewardship & Interpretation				

Account Shortcut and Description	2017	2017	2017	2018
	Annual Budget	YTD Actual	YTD as % of Annual Budget	Next Year Annual Budget
775 Pledge Envelopes	500.00	551.92	110.38	500.00
776 Annual Stewardship Campaign	500.00	2,228.29	445.65	500.00
777 Stewardship Resources	500.00	17.91	3.58	500.00
Stewardship & Interpretation Totals:	1,500.00	2,798.12	186.54	1,500.00
Health Cabinet				
662 Parish Nurse Supplies	270.00	0.00	0.00	0.00
664 Health Education	450.00	273.22	60.71	0.00
Health Cabinet Totals:	720.00	273.22	37.95	0.00
Other Program				
500 Apportionment	21,069.00	21,068.60	99.99	22,599.00
Program Totals:	62,214.00	56,193.18	90.32	62,324.00
Plant & Overhead				
General Administration				
900 Office Supplies	11,000.00	11,656.04	105.96	11,000.00
901 Telephone/Internet	7,000.00	4,199.53	59.99	4,600.00
902 Postage	5,000.00	4,264.85	85.29	5,000.00
903 Office Equip. & Furn.	1,000.00	0.00	0.00	1,000.00
904 Equipment Maint.	9,000.00	7,137.83	79.30	9,000.00
913 Equipment Leasing	3,000.00	2,900.85	96.69	3,000.00
905 Advertising	4,500.00	3,450.36	76.67	4,500.00
910 Bank Service Fee	3,000.00	3,287.26	109.57	3,200.00
907 Computer-Sply/Mtc.	7,000.00	6,979.58	99.70	7,000.00
908 Miscellaneous Expense	1,000.00	380.64	38.06	1,000.00
909 Audit	5,000.00	5,000.04	100.00	5,000.00
911 Broker Fees	1,200.00	1,279.79	106.64	2,000.00
912 Archival Supplies	200.00	0.00	0.00	0.00
920 Finance charges/Late fees	100.00	71.71	71.71	100.00
921 (Less: Prompt payment disc.)	0.00	(4.72)	0.00	0.00
General Administration Totals:	58,000.00	50,603.76	87.25	56,400.00
Physical Plant				
950 Electricity	22,000.00	21,665.66	98.48	18,700.00
951 Heat	10,000.00	10,767.05	107.67	9,000.00
952 Water	3,500.00	3,115.01	89.00	3,500.00
953 Insurance	12,000.00	13,256.64	110.47	13,000.00
954 Maintenance/Supplies	27,000.00	21,655.84	80.20	27,000.00
955 Major Repairs	20,000.00	10,911.91	54.55	20,000.00
956 Furniture & Equipment	2,000.00	469.11	23.45	1,500.00
958 Allow. for Maintenance Reserve	32,000.00	32,000.04	100.00	20,000.00
959 State & Municipal Fees	4,000.00	3,332.74	83.31	4,000.00
961 Snow/Ice Removal	10,000.00	5,835.40	58.35	8,000.00
Physical Plant Totals:	142,500.00	123,009.40	86.32	124,700.00
Plant & Overhead Totals:	200,500.00	173,613.16	86.59	181,100.00
Expense Totals:	1,020,527.00	980,727.32	96.10	1,011,609.00

Account Shortcut and Description
Income - Expense:

	2017	2017	2017	2018
	Annual Budget	YTD Actual	YTD as % of Annual Budget	Next Year Annual Budget
	(50,000.00)	7,071.46		(33,921.00)

